

**GENERAL FUND BUDGET PROJECTION - BAY COUNTY**

	FYE 2015	FYE 2016
	Current FY	Subsequent FY
<b>Revenue</b>		
Taxes	15,756,614	15,945,235
Licenses & Permits	248,415	211,415
from Federal Govt.	2,158,683	2,031,679
from State Govt.	4,770,362	4,369,609
Charges for Services	2,988,295	2,968,004
Fines & Forfeitures	545,000	545,000
Interest & Rent	1,291,063	1,298,463
Other Revenue	2,801,431	2,974,701
Transfers In	3,309,933	3,495,039
Total Revenue	33,869,796	33,839,145
<b>Expenditures</b>		
Legislative	357,669	426,360
Judicial	6,946,292	6,910,833
General Government	11,691,292	12,080,271
Public Safety	8,368,997	8,450,182
Other Public Works	9,228	9,228
Health & Welfare	3,217,398	3,276,890
Community & Economic Development	254,352	184,649
Recreation & Culture	1,729,175	1,847,835
Other	1,746,448	1,553,204
Total Expenditures	34,320,851	34,739,452
Surplus(Shortfall)	(451,055)	(900,307)
<b>Financial position - General Fund</b>		
Beginning Fund Balance	13,199,551	12,748,496
Ending Fund Balance	12,748,496	11,848,189

**MAJOR ASSUMPTIONS USED IN GENERATING SECOND YEAR PROJECTION FYE 2016:**Revenue:

The 2016 forecast is the proposed Executive Recommended Budget.

Real and personal property taxes are expected to remain flat based upon estimates recieved from Equalization.

A transfer in from the 100% Tax Collection Fund is budgeted at \$1.2 Million.

Expenditures:

No increase to base wages. Includes all existing budgeted positions.

Health Insurance is projected to stabalize for active employees and retirees.

Retirement contributions for the General and Sheriff Groups have no required contributions as both groups are fully funded.

**Contact Information:**

For more information on our unit's finances, please contact the Bay County Finance Department at (989) 895-4030 or 515 Center Avenue, Suite 701, Bay City, MI 48708.